

**COMMERCIAL CREDIT EQUIPMENT CORP.
McCULLAGH LEASING, INC.**

300 St. Paul Place
Baltimore, Maryland 21202
301/332-3000
Telex: 87-428

October 26, 1982

Secretary
Interstate Commerce Commission
Constitutional Avenue & 12th St., N.W.
Washington, D.C. 20423

Dear Sir:


This letter is written pursuant to Title 49, Code of Federal Regulations, Subtitle B, Chapter X, Part 1116. Enclosed for filing is an original and two certified true copies of a Release for Schedule No. 3R in which Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., of 300 St. Paul Place, Baltimore, Maryland 21202, is the Releaser and Publicker Industries, Inc., of 1429 Walnut Street, Philadelphia, Pennsylvania is the party released.

*this one
is
7967-F*
The Release covers Schedule No. 3R executed pursuant to Equipment Lease No. 2803 by Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., and Publicker Industries, Inc. Schedule No. 3R was recorded with the Interstate Commission on July 24, 1975 at 9:35 a.m. and bears recordation number 7967-A.

A general description of the equipment covered by the document is four (4) 20,000 used Tank Cars (formerly NATY 22102-22105) PUBX 186-189 inclusive.

The undersigned is a Vice President of the Releaser, Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., and has knowledge of the matters set forth in the Release. The original Release should be returned to Publicker Industries, Inc. at 1429 Walnut Street, Philadelphia, Pennsylvania.

Very truly yours,


Russ J. Reynolds
Vice President

RJR/t1

Enclosures

7967-F
RECORDATION NO. 7967-F
NOV 17 1982 - 1 10 PM
INTERSTATE COMMERCE COMMISSION

2-321A085
No.
Date NOV 17 1982
Fee \$ 10.00
ICC Washington, D. C.

RECEIVED
NOV 17 1 00 PM '82
I.C.C.
FEE OPERATION BR.

State of Maryland)
) SS
City of Baltimore)

I, Karen L. Hubbard, a Notary Public in
and for said City and State, do hereby state that I have compared
the attached copy of the Release to the original and certify that it
is a true and correct copy in all respects.

IN WITNESS WHEREOF, I have hereunto set my hand and official
seal this 1st day of November, 1982.

Karen L. Hubbard
Notary Public

My Commission expires: July 1, 1986

7967-E

7967-E
RECORDATION NO. 7967-E
FIM 1429

NOV 17 1982 - 1 10 PM

INTERSTATE COMMERCE COMMISSION

RELEASE

This Release of Schedule No. 3R made this 12th day of November, 1982, by Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., of 300 St. Paul Place, Baltimore, Maryland 21202.

WHEREAS, Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., as Lessor, and Publicker Industries, Inc., of 1429 Walnut Street, Philadelphia, Pennsylvania, as Lessee, executed Schedule No. 3R dated June 18, 1975 pursuant to Equipment Lease No. 2803; and

WHEREAS, a general description of the equipment covered by Schedule No. 3R is four (4) 20,000 Used Tank Cars (formerly NATX 22102-22105 bearing serial numbers PUBX 186-189 inclusive; and

WHEREAS, Schedule No. 3R was recorded with the Interstate Commerce Commission on July 24, 1975, at 9:35 a.m. and bears recordation number 7967-A; and

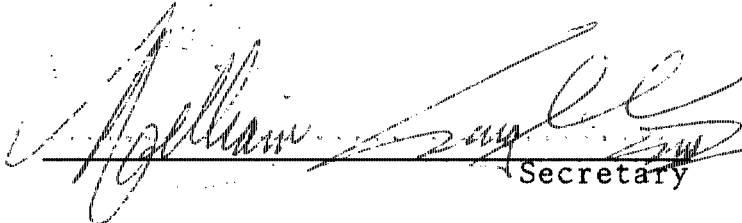
WHEREAS, the said Publicker Industries, Inc., having fully paid and satisfied the said Schedule No. 3R is entitled to have the equipment thereby affected released from the operation and effect thereof.

WHEREFORE NOW THIS RELEASE WITNESSETH, That for good and valuable considerations, the receipt and sufficiency whereof are, hereby acknowledged, the said Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., does hereby release the said Schedule No. 3R and grant the equipment thereby affected into the said Publicker Industries, Inc., to be held by it in the same manner as if the said Schedule No. 3R had never been made.

WITNESS the hand and seal of the said releaser.

Attest:

COMMERCIAL CREDIT EQUIPMENT
CORP., Successor by Merger
to Commercial Credit
Industrial Corp.


Secretary

By:


Vice President

State of Maryland)
) SS
City of Baltimore)

On this 1st day of November, 1982, before me personally
appeared E. J. Reynolds to me, personally
known, who being by me duly sworn, and says that he is the Vice
President of Commercial Credit Equipment Corp., successor by merger
to Commercial Credit Industrial Corp., that the seal affixed to the
foregoing instrument is the corporate seal of said corporation, that
said instrument was signed and sealed on behalf of said corporation,
and he acknowledges that the execution of the foregoing instrument
was the free act and deed of said corporation.

My Commission Expires:

July 1, 1986

Karen L. Hubbard
Notary Public